

Gallo Realty



View Market Statistics For Sussex County, Delaware

Welcome to the monthly issue of *Real Estate Market Watch*. As a prospective buyer or seller, you'll find it to be an extremely useful tool. The statistical analysis contained in this publication will give you valuable market information and trends for real estate in Sussex County, Delaware.

For **Buyers**, *Real Estate Market Watch* will be a valuable tool for making an offer on a property. Having up-to-date information on selling prices of comparable homes will allow you to make the smartest offer.

For Sellers, *Real Estate Market Watch* will afford you the knowledge to determine the listing price for your property, allowing you to obtain the best possible sale price in the shortest amount of time.

Current Market Conditions For Sussex County, DE

(as of 10/31/2016—based on sales of single-family homes)

¥ 370	nom last month
Total Single Family Homes Sold Current Year	2,449
Total Single Family Homes Sold Previous Year	
% Change in Homes Sold	

Total Single Family Homes on the Market as of 10/31/2016.......2,375

Average Price of Homes Sold Current Year	.\$357,504
Average Price of Homes Sold Previous Year	.\$361,180
% Change in Average Price	∮ 1%

Median Price of Homes Sold Current Year Median Price of Homes Sold Previous Year % Change in Median Price	

Average Days on Market of Homes Sold Current Year	142
Average Days on Market of Homes Sold Previous Year	154
% Change in Average Days on Market	. ↓ 8%

For more detailed statistics on specific areas of Sussex County, Delaware, look inside!

Lewes Office 16712 Kings Highway Lewes, DE 19958

(302) 645-6661

Rehoboth Office 37230 Rehoboth Ave. Ext. Rehoboth Beach, DE 19971

(302) 227-6101

Bethany Office
33292 Coastal Highway #1
Bethany Beach, DE 19930

▶3% from last month

(302) 537-2616

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Through *Inside Access* you can also gain current information about surrounding neighborhoods, schools, the economy, the environment, quality of life, drive times and much more.

To gain *Inside Access*, register through the Real Estate Market Watch page on our website:

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- Search for any property on the market
- GPS-based on your location
- Formatted to work on any mobile phone
- Text: BHHSDE301 To: 87778

12-Month Analysis: New Vs. Pending Listings Lewes & Rehoboth Hundred (Jan-Oct 2016) Lewes/Rehoboth/Dewey Lewes & Rehoboth Hundred Total Units Sold Total Units Sold By Price Range in 2016 2016......512 13% 120 Under \$100,0001 2015 585 \$100,000-\$200,00018 100 \$200,000-\$300,00061 Average Sales Price \$300,000-\$400,000124 80 2016.....\$581,092 \$400,000-\$500,000 82 60 2015.....\$576,497 \$600,000-\$700,00041 40 \$700,000-\$800,00020 Median Sales Price \$800,000-\$900,00025 20 2016.....\$456,233 \$900.000-\$1.000.000......8 2015\$470,000 Over \$1,000,000 55 **Current Active Inventory** Units Active .. 451 Low\$130,990 High.....\$5,750,000 Median List Price.....\$549,000 Average List Price..... \$822,327 12-Month Analysis: New Vs. Pending Listings Baltimore Hundred (Jan-Oct 2016) Bethany/Fenwick Area **Baltimore Hundred Total Units Sold** Total Units Sold By Price Range in 2016 2016 514 160 Under \$100,00010 2015 515 140 \$200,000-\$300,000111 120 Average Sales Price 100 2016.....\$497,395 \$400,000-\$500,00064 80 2015.....\$473,749 60 \$600,000-\$700,00024 \$700,000-\$800,00023 40 Median Sales Price \$800,000-\$900,000 15 2016.....\$359,000 20 \$900,000-\$1,000,000.....9 Over \$1,000,00039 **Current Active Inventory** Units Active .. 604 High.....\$5,795,000 Low\$79.000 Average List Price.....\$653,996 Median List Price\$425,000 12-Month Analysis: New Vs. Pending Listings Indian River Hundred (Jan-Oct 2016) Angola/Long Neck/Millsboro **Indian River Hundred Total Units Sold** Total Units Sold By Price Range in 2016 2016......334 100 90 80 70 60 50 40 30 20 2015 322 \$100,000-\$200,000 82 \$200,000-\$300,000 117 Average Sales Price 2016.....\$286,875 2015\$293,446 \$500,000-\$600,000 12 \$600,000-\$700,0006 \$700,000-\$800,0003 Median Sales Price \$800,000-\$900,0001 2016.....\$255,000 \$900,000-\$1,000,000......0 2015.....\$252.250 Over \$1,000,0003 May-16 Jun-16 Jul-16 **Current Active Inventory** High.....\$2,595,000 Units Active .. 382 Low \$52,000 Median List Price.....\$311,495 Average List Price..... \$372,563 12-Month Analysis: New Vs. Pending Listings Broadkill Hundred (Jan-Oct 2016) Milton/Harbeson/Broadkill Beach Broadkill Hundred **Total Units Sold** Total Units Sold By Price Range in 2016 2016...... 182 **15%** 50 45 40 35 30 25 20 15 0 2015 173 \$100,000-\$200,00035 \$200,000-\$300,000 63 Average Sales Price \$300,000-\$400,000 48 2016.....\$284,445 \$400,000-\$500,000 17 \$500,000-\$600,0002 2015\$286,222 \$600,000-\$700,000 \$700,000-\$800,000 Median Sales Price \$800,000-\$900,0001 2016.....\$279,995 \$900,000-\$1,000,000......0 2015.....\$297,000 Over \$1,000,0000 **Current Active Inventory**

High.....\$1,995,000

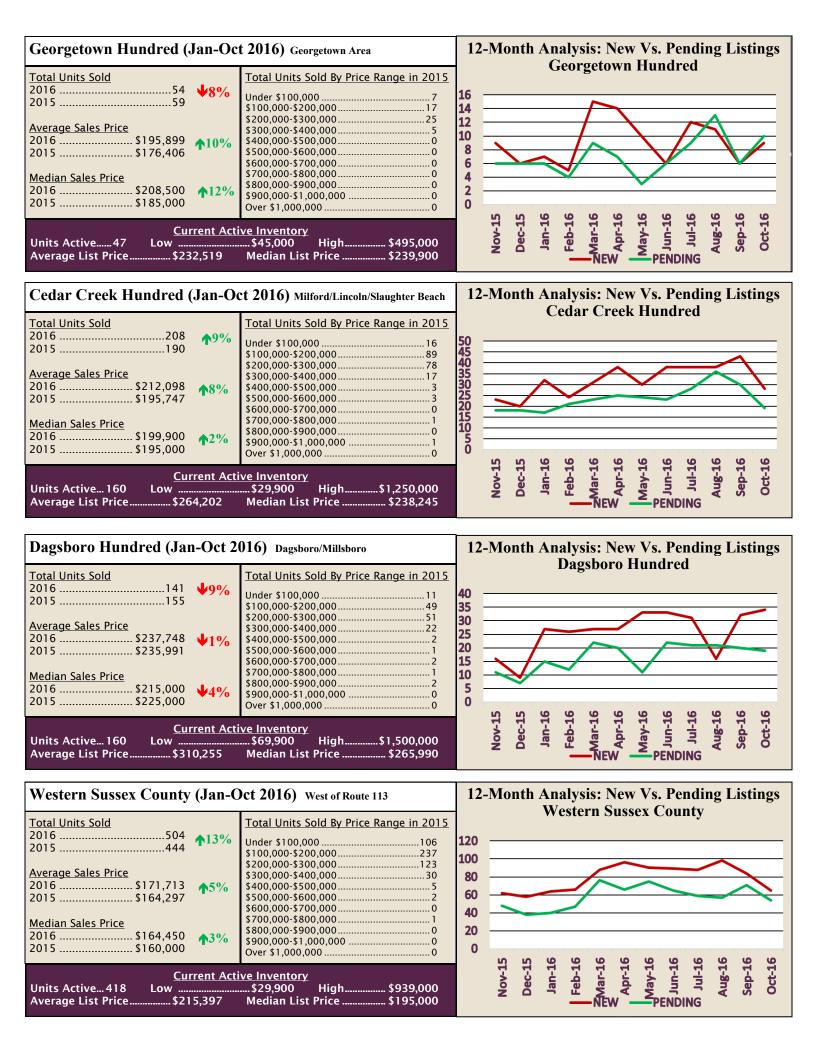
Median List Price.....\$322,795

Units Active .. 153

Average List Price.....\$378,347

Low

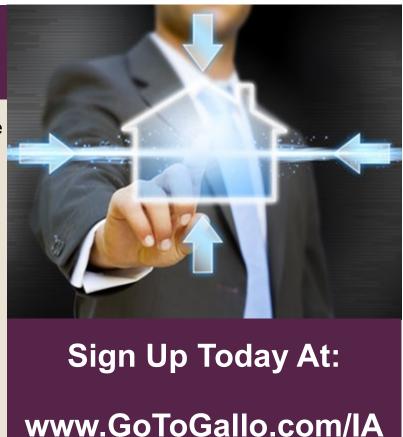
..\$75,000



A New Way To Search For Property Online

- Get access to all information on the real estate market, including properties that have sold
- Have the ability to save searches and save properties that are of special interest to you
- Receive alerts on new listings, price changes and new images based on your search criteria

In summary, you will have access to much of the information that the real estate professionals use. We call this new program *Inside Access*.



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